

HOUSE

AMENDMENT NO.\_\_\_\_

**Offered by**

\_\_\_\_ of \_\_\_\_\_

AMEND House Substitute for Senate Committee Substitute for Senate Bills Nos. 299 and 40, Page 13, Section 33.250, Lines 20 to 22, by deleting all of said lines and inserting in lieu thereof the following: "the general assembly. In any fiscal year, the governor's budget submission shall not propose expenditures nor shall the general assembly appropriate, net of refunds, in excess of the revenue estimate pursuant to"; and

Further amend said bill, Page 14, Section 33.250, Lines 3 to 9, by deleting all of said lines and inserting in lieu thereof the following: "(1) The net general revenue estimate as determined pursuant to section 33.240; or

(2) The amount actually spent for the most recently completed fiscal year exclusive of expenditures for refunds, modified as follows:

(a) Increased or decreased by the percentage change in the general price level from July to July of the two most recently

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completed fiscal years as measured by the consumer price index for"; and

Further amend said bill, Page 14, Section 33.250, Lines 14 to 17, by deleting all of said lines and inserting in lieu thereof the following: "population of the state from July to July of the two most recently completed fiscal years as"; and

Further amend said bill, Page 14, Section 33.250, Lines 22 to 23, by deleting all of said lines and inserting in lieu thereof the following: "agency from July to July of the two most recently completed fiscal years, the revenue estimate shall be decreased by the"; and

Further amend said bill, Page 15, Section 33.250, Line 2, by inserting after "voter" the following: "or as provided for in article X, section 18(e) of the Constitution of Missouri"; and

Further amend said bill, Page 16, Section 33.544, Line 14, by inserting after "seven" the following: "and one-half"; and

Further amend said bill, Page 16, Section 33.544, Line 15, by inserting after "year." the following: "If the balance in the excess revenue collection fund at the close of any fiscal year exceeds seven and one-half percent of the net general revenue collections for the previous fiscal year, the commissioner of administration shall transfer that excess amount to the general revenue fund. For purposes of this section, "net general revenue collections" shall mean all revenue deposited into the general

revenue fund less refunds and revenues originally deposited into the general revenue fund but designated by law for a specific distribution or transfer to another state fund."; and

Further amend said bill, Page 17, Section 33.544, Line 2, by inserting after "assembly." the following: "The commissioner of administration may, after May fifteenth of any fiscal year, transfer amounts from the excess revenue collection fund to the general revenue fund or any other state fund without other legislative action if he or she determines that such amounts are necessary for the cash requirements of the state. Such transfers shall be deemed cash operating transfers. The commissioner of administration shall transfer from the general revenue fund or other recipient fund to the excess collection fund an amount equal to the cash operating transfer received by such fund, together with the interest that would have been earned on such amount, prior to June thirtieth of the fiscal year in which the transfer was made." ; and

Further amend said title, enacting clause and intersectional references accordingly.